

FEDERAL & STATE FINANCIAL ASSISTANCE PROGRAMS

PROGRAM GRANTS	WHO IS ELIGIBLE	ANNUAL AMOUNT AVAILABLE	HOW TO APPLY
<p>Out of State Grants</p> <p>Grant: does not have to be repaid</p>	<p>Some states have reciprocal agreements with Pennsylvania that allow you to receive a state grant while attending a Pennsylvania university. You must follow your individual state guidelines for eligibility.</p>	<p>For the 2020-2021 academic year, reciprocal states include: Delaware, District of Columbia, Massachusetts, Ohio, Vermont, and West Virginia.</p>	<p>File the Free Application for Federal Student Aid (FAFSA).</p> <p>For more information please contact the Higher Education Office for your state.</p>
<p>Pennsylvania State Grant (PHEAA)</p> <p>Grant: does not have to be repaid</p>	<p>Pennsylvania residents with financial need</p>	<p>Amount varies with need. For more information visit pheaa.org.</p>	<p>File the FAFSA prior to the May 1 deadline. Respond to any correspondence from PHEAA.</p>
<p>Federal Pell Grant</p>	<p>For undergraduates with financial need who have not earned bachelor's or professional degrees; in some cases, a student enrolled in a post-baccalaureate teacher certification program may also receive a Federal Pell Grant.</p> <p>A student can receive a Federal Pell Grant for no more than 12 semesters or the equivalent (roughly six years).</p>	<p>Amounts can change annually. For 2020–2021 (July 1, 2020, to June 30, 2021), the award amount was up to \$6,345.</p> <p>For Federal Pell Grant details and updates, visit StudentAid.gov/pell-grant.</p>	<p>File the Free Application for Federal Student Aid (FAFSA).</p>
<p>Federal Supplemental Educational Opportunity Grant (FSEOG)</p> <p>Grant: does not have to be repaid</p>	<p>For undergraduates with exceptional financial need; Federal Pell Grant recipients take priority; funds depend on availability at school.</p>	<p>For undergraduates with exceptional financial need; Federal Pell Grant recipients take priority; funds depend on availability at school. For FSEOG details and updates, visit StudentAid.gov/fseog.</p> <p>Clarion Awards \$400 per academic year.</p>	<p>File the FAFSA. Funds are limited and awarded until depleted</p>
<p>Iraq and Afghanistan Service Grant</p> <p>Grant: does not have to be repaid</p>	<p>For students who are not Pell-eligible only because they have less financial need than is required to receive Pell funds. A student's parent or guardian must have</p>	<p>The grant award can be up to the maximum Federal Pell Grant amount (see above), but cannot exceed your cost of attending school.</p>	<p>File the Free Application for Federal student Aid (FAFSA)</p>

	died as a result of military service in Iraq or Afghanistan after the events of 9/11. A student can receive an Iraq and Afghanistan Service Grant for no more than 12 semesters or the equivalent (roughly six years).	.	Maximum award of \$6,345 if grant is disbursed before Oct. 1, 2020, and <u>\$5,983.54</u> if disbursed after Oct. 1, 2020. For Iraq and Afghanistan Service Grant details and updates, visit StudentAid.gov/iraq-afghanistan
Teacher Education Assistance for College and Higher Education (TEACH) Grant Grant: does not have to be repaid unless converted to a Direct Unsubsidized Loan for failure to carry out teaching service obligation as promised	For undergraduate, post-baccalaureate, and graduate students who are completing or plan to complete course work needed to begin a career in teaching. As a condition for receiving this grant, a student must sign a <i>TEACH Grant Agreement to Serve</i> in which the student agrees to perform four years of qualifying teaching service and meet other requirements.	Up to \$4,000 per year with a maximum of \$16,000 for undergraduate degree.	File the FAFSA, complete entrance counseling and an Agreement To Serve (ATS) Up to \$4,000 for any TEACH grant disbursed before Oct. 1, 2020, and <u>\$3,772</u> if disbursed after Oct. 1, 2020. For TEACH Grant details and updates, visit StudentAid.gov/teach .
WORK STUDY			
Federal Work-Study Work-Study: money is earned; does not have to be repaid	For undergraduate and graduate students with financial need; part-time jobs can be on campus or off campus. Community service positions are available and encouraged. Money is earned while attending school.	Clarion awards up to \$2,500, depending on financial need. Funds are limited and awarded until depleted	File the FAFSA. No annual minimum or maximum amounts. For Federal Work-Study details and updates, visit StudentAid.gov/workstudy .
LOANS			
Direct Subsidized Loan Loan: must be repaid with interest	For undergraduate students who have financial need; the U.S. Department of Education generally pays interest while the student is in school and during certain other periods; a student must be enrolled at least half-time. The interest rate is 2.75% for loans first disbursed on or after July 1, 2020, and before July 1, 2021, and fixed for the life of the loan. Borrowers may not receive this type of loan for more than 150 percent of the length of their program of study; the U.S. Department of Education may stop paying interest if a student who received Direct Subsidized Loans for the maximum period continues enrollment.	Up to \$5,500, depending on grade level and dependency status. For Direct Subsidized Loan details and updates, visit StudentAid.gov/sub-unsub . Freshmen – up to \$3,500 Sophomore – up to \$4,500 Jr./Sr. – up to \$5,500	File the FAFSA and complete Master Promissory Note (MPN) on line. New borrowers must also complete entrance counseling online. MPN and Entrance Counseling are completed online at studentaid.gov/understand-aid/types/loans

<p>Direct Unsubsidized Loan</p> <p>Loan: must be repaid with interest</p>	<p>For undergraduate and graduate or professional students; the borrower is responsible for interest during all periods; a student must be enrolled at least half-time; financial need is not required.</p> <p>The undergraduate interest rate is 2.75% for loans first disbursed on or after July 1, 2020, and before July 1, 2021, and fixed for the life of the loan.</p> <p>The graduate interest rate is 4.30% for loans first disbursed on or after July 1, 2020, and before July 1, 2021, and fixed for the life of the loan.</p>	<p>Undergraduates up to \$12,500 (less any subsidized amounts received for the same period), depending on grade level and dependency status.</p> <p>Graduates up to \$20,500 (less any subsidized amounts received for the same period), depending on grade level and dependency status.</p> <p>For Direct Unsubsidized Loan details and updates, visit StudentAid.gov/sub-unsub.</p>	<p>File the FAFSA and complete Master Promissory Note (MPN) online. New borrowers must also complete entrance counseling online.</p> <p>MPN and Entrance Counseling are completed online at studentaid.gov/understand-aid/types/loans</p>
<p>Direct Grad PLUS Loan</p> <p>Loan: must be repaid with interest</p>	<p>For graduate or professional students; the borrower is responsible for interest during all periods; a student must be enrolled at least half-time; financial need is not required; the borrower must not have an adverse credit history. The interest rate is 5.30% for loans first disbursed on or after July 1, 2020, and before July 1, 2021, and fixed for the life of the loan.</p>	<p>Maximum amount is the cost of attendance minus any other financial aid received.</p>	<p>File the FAFSA and a loan application.</p> <p>Loan application is completed online at studentaid.gov</p> <p>For Direct PLUS Loan details and updates, visit StudentAid.gov/plus.</p>
<p>Direct Parent PLUS Loan</p> <p>Loan: must be repaid with interest</p>	<p>For parents of dependent undergraduate students; the borrower is responsible for interest during all periods; a student must be enrolled at least half-time; financial need is not required; the borrower must not have an adverse credit history. The interest rate is 5.30% for loans first disbursed on or after July 1, 2020, and before July 1, 2021, and fixed for the life of the loan.</p>	<p>Maximum amount is the cost of attendance minus any other financial aid received.</p>	<p>File the FAFSA and a loan application.</p> <p>Loan application is completed online at studentaid.gov</p> <p>For Direct PLUS Loan details and updates, visit StudentAid.gov/plus.</p>