CLARION UNIVERSITY FOUNDATION, INC.



2016-2017 ANNUAL REPORT

COURAGEOUS. confident. CLARION.

PRESIDENT'S MESSAGE

As I look back on this past year, it is striking to me the many ways that we have impacted people in our University community. This was put into sharper focus midyear as we developed and put to ink our Strategic Plan for 2017-2022. In that, our mission is always about serving people, both the students and the many constituencies that comprise the areas where we focus our energies and dollars.



On the Human Resources front, the Foundation completed a multiyear, focused effort to secure a full complement of staff. In doing so we have brought together a seasoned, diverse and committed group of individuals dedicated to bringing our tactical and strategic goals to fruition.

On the volunteer side of the Foundation we offered our gratitude to Scott Kroh, Chuck Motter and Jan Zidansek who this year completed their service as Board members. At the same time we welcomed three new members: Pete Talleri, Susan Slike and Bob Leeper. There is more to read about these new members later in the report.

Also this year we said goodbye to Dr. Karen M. Whitney as University President. For more than seven years Karen has made Clarion her priority. We wish her well in her new role as Interim Chancellor of the Pennsylvania State System of Higher Education where we know Clarion will continue to be well represented.

As we say goodbye to Karen, we next look to be engaged in the selection process for Clarion's 17th President. The University President, like no other, offers the vision and leads the way for the institution. While this search is conducted, leadership will be aptly provided by Mr. Peter C. Fackler. We welcome Mr. Fackler and will do all we can to assist him in making his goals ours as well.

And during the past year the Foundation pursued its mission in many financial ways. Specifically, we

- Raised \$1.4 million in private support
- Increased our endowment by almost \$4.0 million, or 12 percent, to \$34,889,311.
- Directly supported 718 students with scholarship awards
- Provided \$7.9 million in support to the University through operational and other services, campus programs, scholarships and grants
- Secured assets for the Clarion Community Foundation totaling over \$100,000
- Completed the first segment of our comprehensive campaign by raising close to \$10 million for scholarships and annual funding needs. At the same time we started planning for the Tippin/Athletics phase of a focused campaign.
- Identified ways to generate funding dollars for scholarships and other programs coincident with Clarion's 150th anniversary celebration.

It was certainly a busy year. Now I look forward to all that we have planned for 2017-2018 and invite you to join me in supporting Courageous. Confident. Clarion.

Sincerely,

Jane K. France, President

STRATEGIC PLAN 2017-2022

One of the most important accomplishments of the strategic planning process completed this year was a well-received updated organization mission statement which proclaims:

Clarion University Foundation, Inc., advances and fosters the University's mission through fundraising, engagement, scholarships and advocacy.

The Board of Directors assembled a Strategic Planning Task Force comprised of members of the Board of Directors and administrators from both the Foundation and the University, led by board member and chairperson Chris Allison. Key stakeholder listening sessions with 24 individuals from the University administration, the faculty, the community, the alumni and the board itself were completed. A two-day offsite planning meeting attended by Foundation staff, members of the board, and members of the University administration including President Karen Whitney was accomplished in December. An implementation planning effort was conducted by Foundation CEO Keefer and University Vice President for Advancement Geiger following the offsite planning session. At the regular February Board of Directors meeting, the plan was approved unanimously. The final plan consists of 18 broad objectives with 80 tactics to reach our goals. Work is well underway by all parties. Annual updates are provided to the board to assure accomplishment of our goals remains a priority.

thank you FOR YOUR SERVICE

Clarion University Foundation, Inc., would like to welcome the new members of its Board of Directors and thank departing members for their service.

welcome

Robert H. Leeper, a 1972 Clarion University graduate, joined the board in July 2016. He is managing director and a founding member of NFP Executive Benefits. Leeper lives in Pawleys Island, S.C. He established the Robert Leeper Entrepreneurial Learning Endowment, which supports internships and experiential learning opportunities for students at the Clarion University Small Business Development Center and Clarion University Entrepreneurial Leadership Center.

Susan A. (Stehle) Slike, a 1979 graduate of Clarion University, re-joined the board in July 2016 after having served from 2001 to 2007. She is retired from Showcase Mobile Homes and lives in Shippenville. She and her husband recently established the Richard K. '76 and Susan A. (Stehle) '79 Slike Scholarship, which provides support to any Clarion County high school student attending Clarion University, of any major and year.

Maj. Gen. Peter J. Talleri, a 1979 graduate of Clarion University, joined the board in July 2016. Talleri is retired from the United States Marine Corps and is now vice president of World IT Solutions, LLC. He lives in Southpointe. Talleri is recipient of the 2008 Alumni Association Distinguished Achievement Award.

thank you

D. Scott Kroh, a 1974 graduate of Clarion University, served on the board from 2007 to 2017. He lives in Latrobe and is president of Robindale Energy Services, Inc. Kroh and his wife, Pamela, established the Kroh Family Business Scholarship Endowment to benefit a student in the College of Business Administration and Information Sciences at Clarion University. The scholarship is intended for upper division students who maintain a strong academic performance in preparation for a successful career in a field of business.

Charles Motter is a friend of Clarion University and served on the board from 2007 to 2017. He lives in Shippenville and is owner of Motter-Fleming. Motter received the Eberly Award for Philanthropy in 2002.

Janet L. (Steiner) Zidansek, a 1972 graduate of Clarion University, was a board member from 2014 to 2017. A retired educator, she lives in Sewickley.

Who we are

Foundation team assembled

The Foundation has just completed a multiyear, focused effort to secure a full complement of staff. These individuals were carefully recruited for specialized knowledge, skills and characteristics that allow them to be effective in the positions they hold. Those attributes are important for individual success, but, more importantly, they are essential for team success.

The Foundation, organized in 1969, was formed to promote educational purposes in connection with or at the request of Clarion University. Each team member's role is vitally important to the work of today, which builds the Clarion University of tomorrow.

Andrew Carnegie said "Teamwork is the ability to work together toward a common vision, the ability to direct individual accomplishments toward organizational objectives. It is the fuel that allows common people to attain uncommon results."

We appreciate the commitment of the Board of Directors to providing the time and resources necessary to build this team.

ADMINISTRATION AND FINANCE



Michael R. Keefer Chief Executive Officer



Max Smith
Chief Operating Officer/
Chief Financial Officer



Debra A. Everett Administrative Assistant/ H.R. Coordinator



Brad Coulson Database Manager



Scott Reinsel '05, '08 Accountant



Richelle B. Aaron Finance/Data Clerk

DEVELOPMENT



Mike Greer Director of Development



Larry Jamison '87 Director of Planned Giving



Chris Jones Director of Development for Intercollegiate Athletics



Colleen Sherman Development Officer



Jamie Koshak Development Officer



Diane D. Beatty Secretary-Development

ANNUAL FUND



Budd Lauer Director of Annual Fund



Rachel Tiche Annual Fund Officer

ALUMNI ENGAGEMENT



Ann Thompson Director of Alumni Engagement



Emily Weaver '09 Assistant Director of Alumni Engagement



Sammi Beichner Alumni Engagement Secretary

Foundation expresses appreciation for

Weir's Service



From the moment in 1948 when Chuck Weir became a Clarion student, he began to build fond memories of the school – then Clarion State Teachers College. He departed briefly to serve his country, completing two tours in Korea with the U.S. Navy. When his service was complete, he returned to Clarion using the GI Bill, and brought with him his new wife, Shirley. When he completed his degree in 1956, he and Shirley had also become the parents of a daughter and two sons who were born while he was in college.

Weir began a long, successful career with Owens Illinois, which kept the family, which added a second daughter, in Clarion until Chuck moved up the corporate ladder and was transferred to other OI plants in Indiana, Illinois and, finally, Texas, where he retired. His heart remained in Clarion, though, and when he and Shirley found Texas to be too hot for their liking, they returned to Clarion.

"He retained friendships with classmates for their whole lives," said daughter Susan. "He told lots of stories. He just loved Clarion – the university and the town. He and Mom would go back to Autumn Leaf Festival a lot and to visit friends. Clarion was always a big factor in their life."



"He always told me, you give back to your school – that's part of it. Once you finished and got your degree, then you give back."

- Michael Weir

In turn, the Weirs were – and continue to be – a big factor in the lives of Clarion University students and in the campus itself.

"He always told me, you give back to your school – that's part of it," Michael said. "Once you finished and got your degree, then you give back."

Among their philanthropy, the couple gave a bequest to Clarion University which resulted in the Weir Family Scholarship, which is awarded annually to a freshman student-athlete who meets NCAA eligibility criteria. Weir, as a member of the Foundation Board of Directors from 1998 until 2009 and as chairperson of the master planning committee, was instrumental in the development of Reinhard Villages, and he was an overall supporter of the university. He was honored with the Alumni Association Distinguished Alumni award in 2000, and in 2006 he was honored for 50 years of loyalty to the university.

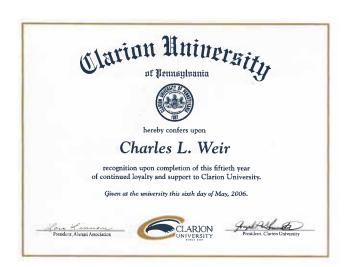
"Throughout his whole life, he was financially able to donate monies to certain things that were important to him," Susan said. "His church and Clarion were at the top."

Preceded in death by Shirley, Weir passed away in January, but he made certain in his will that his Clarion legacy would live on. He left \$100,000 to each of his three surviving children

(son Mark passed away in 2012), stipulating that the money was to go to his church or to Clarion University.

Two of his children, Michael ('75) and Susan, directed the money to Clarion, each setting up various scholarships in their family's name in areas that were important to their father. Together, Michael and Susan created seven additional Weir family scholarships: Academic, Arts, Military, School of Education, Speech Pathology, Wrestling and Non Traditional Student.

"For his whole life, he was always interested in education – it was very important to him," Susan said. "He was, up until Thursday before he died, mentor for two fifth graders. He loved it. He is the smartest man I know, and I still think that."



"He was a good dad," Michael said.
"I graduated in 1975. I have his diploma, and mine says the same exact thing – same exact degree."

in appreciation of our DONORS

UNIVERSITY CLUB: \$5,000 OR MORE

Ms. Jane K. France '71 and Mr. Christian L. Allison

Mr. David A. Bailey '65

Mrs. Milissa A. (Steiner) Bauer '84

Kenneth W. Beels Charitable Trust

Mr. Scott A. Belmont '83

Mr. John V. Calipari '82 and Mrs. Ellen Calipari

Mr. Michael G. Casciato '81

Clarion County Community Bank

Mr. Mark R. Demich '79 and Mrs. Deborah H. LPM Demich

Eagle Park Associates LP II Mr. Jay P. Kumar '82

Mr. Jeffrey S. Edwards '84 and Mrs. Beth Edwards

Football Alumni Committee



"I know I need an education to fulfill my career goals. The scholarships help me get to my next step. I'm grateful for all of the donors who value my education."

Andrew Skubisz, Dubois, senior, marketing

Mrs. Beverly R. (Reese) Greenwell '59

Estate of Margery Himes

Estate of James E. Hunter '61

Industrial Scientific Foundation

Mr. Kent D. McElhattan and Mrs. Martha McElhattan

Johnson & Johnson

Charles E/Virginia Kaufman Fund of The Pittsburgh Foundation

Mr. Michael R. Keefer and Mrs. Cathy R. (Rhodes) Keefer '93

Mr. James E. Kriebel and Mrs. Penny Kriebel

Mr. Scott Kroh '74 and Mrs. Pamela J. Kroh

Dr. Scott Kuehn and Dr. Myrna Kuehn

Mr. Alfred H. Lander '74 and Mrs. Janet Lander

Alfred H. and Janet L. Lander Family Charitable Foundation

Mr. Alfred H. Lander '74 and Mrs. Janet Lander

Mr. James R. Lawrence and Mrs. Rosie Lawrence

Mr. Charles P. Leach, Jr. and Mrs. Sonja Leach

Dr. Glenn R. McElhattan '56 and

Mrs. Mary F. (Master) McElhattan '72

Mrs. B. Helen (Christian) Milliron '57

Mr. James E. Moffatt '70 and Mrs. Marilyn D. (Pyle) Moffatt '70

Mr. Charles L. Motter

Dr. Ronald Nowaczyk and Ms. Maureen Lavan

Mr. David D. Osikowicz '73 and

Mrs. Deborah J. (Johnson) Osikowicz '73

Ms. G. Catherine Palo '67

Park Inn by Radisson

Dr. James G. Pesek and Mrs. Karen Westfall Pesek

Mr. Frank A. Pici '77

Robindale Energy Services, Inc.

Mr. Scott Kroh '74 and Mrs. Pamela J. Kroh

S & T Bank

Scott Electric Foundation, Inc.

Dr. Keith M. Sharrow, Ph.D. '98 and Dr. Brenda Gehrke

Mr. Richard K. Slike '76 and Mrs. Susan A. (Stehle) Slike '79

Laura M. Smedley Charitable Trust

Dr. Phyllis W. Smith

Estate of Rev. Eldon Somers

Mr. Henry Suhr, Jr. and Mrs. Beverly Suhr

Mr. John Truscott and Mrs. Carol A. (Neuberger) Truscott '79

Mr. Michael D. Weir '75 and Mrs. Rene Weir

Ms. Susan Weir

Dr. Karen Whitney and Dr. Peggy Apple

^{*} Donor passed away in the year reported.

PRESIDENT'S CLUB: \$2,500-\$4,999

Mr. Charles Betts and Mrs. Tawni Betts Center for Orthopaedics Sports Medicine

Dr. Douglas S. Fugate

Charitable Deeds & Services

Clarion Research Group, Inc.

Colegrove Educational Trust

Dr. Brenda Dede

Mr. Douglas S. Elliott '76 and Mrs. Holly Elliott

Farmers National Bank of Emlenton

Mr. Jeffrey G. Golias '83

Mr. Gary Hilbert and Mrs. P.J. (Magaro) Hilbert '77

International Institute of Islamic Thought

Dr. Stephen R. Johnson

Samuel Justus Charitable Trust

Kiwanis Club of Clarion

Dr. Elizabeth MacDaniel

McDonald's - Mr. Gene Puskash

Mrs. Mary Lou H. (Herbert) Pae '79

Mr. Paul D. Palmer '61 and Mrs. Paula J. Palmer

Dr. Rod D. Raehsler and Mrs. Kara D. Raehsler '94

Dr. Diane L. Reinhard

Mr. Vincent V. Sands '78 and Mrs. Theresa A. (Renz) Sands '79

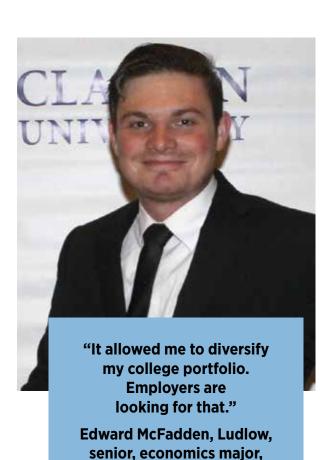
The Tavern - Mrs. Nancy Ganoe

Mr. Terry G. Aldridge and Ms. Patricia Thomas '79

UPMC Northwest Auxiliary

Dr. George Wollaston '57* and Mrs. Twila M. Wollaston '58

Mr. Harold L. Zuber, Jr. '71 and Mrs. Maureen Zuber



psychology minor



"The scholarship enabled me to go to college. I got to dive in nationals and was named an All-American. It has helped me to pursue my education and explore fields I wouldn't otherwise have had the opportunity to explore."

Emma Kehn, Brighton, Mich., junior, environmental geoscience

RISING EAGLES CLUB: \$1,000-\$2,499

Mr. David E. Adelman '62

Alling Agency LLC - Mr. Wayne F. Alling '98 and Mrs. Sherry Alling

American Legion - Craig E. Fleming Post 66

Mr. Mark S. Andrekovich '84 and

Mrs. Mari K. (Pietila) Andrekovich '87

APSCUF - Clarion Chapter

APSCURF

Mr. Lynn Armstrong '68

Dr. Robert Armstrong and Mrs. Brenda Armstrong

Audio-Logic, P.C. - Dr. Nora L. (McDanniels) Fuchs '83

Ms. Melinda L. Bailey

Mr. Michael G. Baker '79

Ms. Lindsay R. Banner '07

Mr. Norman F. Basso '76 and Mrs. Tina E. Basso

Dr. Dipendra Bhattacharya

Mr. James Bolinger and Dr. Karen Bolinger

Mr. Thomas K. Bowman '77 and

Mrs. Linda S. (Allison) Bowman '77

^{*} Donor passed away in the year reported.



"It helped me stay in school.
(Without the scholarships), I would probably have taken a different route. It made it easier to come to college without worrying about debt. It gave me peace of mind."

Justin Dobbs ('17), Pittsburgh, liberal studies/sport management

Ms. Sue A. Bowman '81

Mr. William J. Brand '63

Mr. Robert Bubb and Mrs. Marsha Bubb

Mr. H. Eugene Burns and Mrs. Susanne A. Burns

Mr. Darl Callen, Jr. and Mrs. Madelon D. Callen '65

Mrs. Betty M. (McCutcheon) Chan '74

Mr. Chris Cole and Mrs. Barbara Cole

The Commodore Corporation

Mr. Larry R. Cope, J.D. '69

Mr. Ralph T. Critten '94 and Mrs. Cynthia H. Critten

Curly, LLC - Mr. Carl D. McManamy '63 and

Mrs. Charlene B. (Benninghoff) McManamy '63

Mr. Louis B. Dean, Jr. '74 and Mrs. Bea Dean

Mr. Todd A. Deluliis '86

Mr. Jeffrey P. Douthett '79 and Mrs. Terri Douthett

Mr. William R. Eaton, Jr. '86 and Mrs. Elke Eaton

Dr. Jeffrey D. Eicher and Mrs. Susan Eicher

Mr. Roger Engle and Mrs. Beverly A. Engle '71

Enterprise Holdings Foundation

Dr. Soga Ewedemi

ExxonMobil Foundation - Mr. Edward F. Ahnert

Mrs. Patricia M. (Hart) Fallon '57

* Donor passed away in the year reported.

Mr. Andrew W. Ferguson

Mr. Kenneth E. Fisher '71

Mr. Kale R. Fithian '97

Mr. Timothy P. Fogarty and Mrs. Bridget Fogarty

Dr. Benjamin Freed and Mrs. Deb Freed

Dr. William E. Fulmer '77 and Mrs. Elisabeth (Sibley) Fulmer '64

Mrs. Constance Gamaluddin

Mr. Jon W. Gardner '61 and Mrs. Sue Ann Gardner

Mr. Robert J. Garritano '66 and Mrs. Joyce D. Garritano

Mr. Michael W. Gavin '78 and Mrs. Kimberly M. Gavin

Mr. Alan Geiger and Mrs. Sandra Geiger

Mr. James Geiger and Mrs. Kristen Geiger

Dr. Pamela Gent

Dr. Roxanne Gonzales

Dr. Joseph P. Grunenwald and Mrs. Janice M. Grunenwald

Mr. David J. Gunter '91 and Mrs. Ellen D. (Greenawalt) Gunter '87

Dr. Harold Hartley and Mrs. Carolyn Hartley

Mr. William R. Hartman '70 and Mrs. Irene A. Hartman

Dr. John W. Heard

Hincken Emigh Family Charitable Foundation

Mr. Robert D. Emigh '74 and Mrs. Emily K. (Hincken) Emigh '72

Mr. Justin Hoffman '82

Hoffman Electric Inc. - Mr. Justin Hoffman '82

Mr. D. Bruce Holsopple '78 and Mrs. Jaye A. Holsopple

Mr. Charles A. Hunt, Jr. '73



Hannah Frey, Brockway, junior, biology

school."

Mr. Emmanuel O. Iheukwumere '90

Mr. Larry Jamison '87 and Mrs. Ann Jamison

Mr. John L. Jarzab, Jr. and Mrs. Cynthia L. Jarzab

Mr. Paul B. Kemble, Jr. '68

Mr. James L. Kifer '83 and Mrs. Brenda Kifer

Mr. Daniel A. Kohley '84 and Mrs. Sheree Kohley

Dr. James P. Krouse* and Mrs. Kathy Krouse

Ms. Deborah L. Kuhn

Lakeland Area Hospice

Dr. Terry Latour and Mrs. Leslie Latour

Mr. Richard L. Lewis '71 and Mrs. Roberta O. (Ordiway) Lewis '72

Mr. Raymond D. Lichauer '70

Mr. Frank Lignelli, Jr. '50 and Mrs. Joyce R. (Simpson) Lignelli '48

Mr. Anthony C. Linnan '89 and Mrs. Kathy B. (Brown) Linnan '73

Mr. Ronald B. Lucas '82 and Mrs. Debra L. Lucas

Mr. John Marinich '75 and Mrs. Patricia S. (Semonich) Marinich '75

Mr. Gerald C. Marterer '67 and Mrs. Suzanne C. (Conroy) Marterer '67

Mr. L. Douglas Martin '80

Mr. Ladd Masek and Mrs. Nancy J. (Exley) Masek '64

Mr. Robert M. McBurney '71

Mr. William E. McDonough '80 and Mrs. Vicki McDonough

The Merck Foundation

Mr. Trueman W. Mills '55 and Mrs. Jean L. (Weaver) Mills '59

Mr. J. Alan Mochnick and Mrs. LaVerne Mochnick

Nationwide Foundation

New York Life Insurance Company

Mr. Wayne Norris '65 and Mrs. Jacalyn Norris

NSK Corporation

Mrs. Marilyn J. (Follette) O'Brien '63

Mr. David W. Ogden '74 and Mrs. Pamela A. M. Ogden

Mr. Earl R. Petrucci '64 and Mrs. Georgiana Petrucci

Dr. Todd J. Pfannestiel and Dr. Aimee D. Zellers '08

PNC Bank, N.A.

Mrs. Helen G. (Grudowski) Porter '60

Dr. Randall Potter and Dr. Jeanne Slattery

Mr. Mark R. Power '84

Presbyterian Women of 2nd Presbyterian Church

Mr. Scott V. Reinsel '05

Dr. Kevin J. Roth '81 and Mrs. Carol A. Roth

Dr. Edward J. Sarver '67 and

Mrs. Lorraine F. (Stephenson) Sarver '69

Schwab Charitable Fund

Mr. Dennis R. Shanafelt '73 and

Mrs. Janice S. (Snowden) Shanafelt '73

Mr. Suhel I. Siddiqui

Mr. Edward J. Smith '65 and Dr. Roxie R. (Ruhlman) Smith '67

Mr. Rich Snow and Mrs. Betty Snow

South Central Alpha Housing & Health

Mr. John P. Hughes '86

Mr. Frank Hershkowitz and Ms. Lorraine C. Staples, J.D. '76

Maj. Gen. Peter J. Talleri, USMC (Ret) '79 and

Mrs. Deborah L. (Lipko) Talleri '80

Mr. James Thornton and Mrs. Bridget Thornton

Mr. David D. Todd '76

Verizon Foundation

Mr. Gregg J. Wagner '82 and

Mrs. Annemarie C. (Hackett) Wagner '82

Ms. Lee Ann Wentzel '85

Sen. Mary Jo R. White and Hon. H. William White

Dr. Richard A. Wiesen '59 and

Mrs. Sandra L. (Hepler) Wiesen '59

Mr. Kerry L. Wolbert '72

Dr. David R. Wright* and Mrs. Carolyn G. Wright

Mr. Tony M. Zampogna

Mr. Matthew K. Zents '87

Mr. Anton Zidansek and

Mrs. Janet L. (Steiner) Zidansek '72

Mr. Curtis L. Zimmerman '79 and

Mrs. Carrie L. (Englert) Zimmerman

Zonta Club of Oil City-Franklin



"I wasn't going to be able to go to college. I couldn't afford it. Clarion sent a personal letter to me and waived the application fee. They sent an acceptance letter with a full-tuition scholarship offer. If not for the donors, I wouldn't be in college. I've always wanted to work with children with autism."

Shelby Groff, Boyertown, senior, rehab science major, psych minor

The listing of names of our contributors is subject to error, both human and computer. If there is an error, please accept our apology and bring it to our attention.

^{*} Donor passed away in the year reported.



Campaign reaches milestone

Jane K. France, president of the Board of Directors and chairperson of the Campaign Committee, reported the current silent campaign had reached a milestone at the close of the 2016-17 fiscal year. The \$10 million goal was all but secured for the scholarship and annual program portions of the campaign by June 30, 2017.

We would like to express our sincerest appreciation to everyone who made a donation/pledge and answered the call for Clarion during this focused effort to directly meet students' financial needs. We also want to thank the committee members for their time, commitment and support in this campaign effort.

The Foundation and Committee now stand ready to assist with the much needed Tippin renovation project, slated to proceed in the near future. Work is already underway preparing and organizing for this appeal.

In the meantime, many opportunities exist for donors to leave their mark during the university's 150-year anniversary celebration. We encourage everyone to keep Clarion in their giving plans as we enter this next phase of growth and revitalization.

Dr. Karen M. Whitney

President Karen Whitney left Clarion University in September to accept the position of interim chancellor of the Pennsylvania State System of Higher Education.



Whitney became president in summer 2010, following a nationwide search. She immediately embarked upon a 90-day listening tour from which she developed priorities that ultimately helped to drive the university's strategic directions.

Notable accomplishments under her leadership include:

- The distinction of being a university that prepares students to enter professions in teaching, business, and health and human services;
- Working with faculty to develop new academic programs; and
- Increased ethic of care for students and a student-centered perspective across campus.

Clarion has developed 10 new academic programs, including its first doctorate degree, during Whitney's tenure. Her commitment to students is further reflected by the renovation of Becht Hall as a student success center that brings student services to one location and by the replacement of outdated student housing with suite-style housing. The \$60 million housing project is a portion of the \$150 million in construction and renovations projects underway or completed during her tenure, all designed to enrich the student learning and community engagement experience.

Whitney has been a visible and accessible president who has annually led, attended, and hosted and/or sponsored more than 550 events, programs and meetings. She implemented the popular Late Night Breakfast in which she and other administration, faculty and staff members serve students the Sunday night before finals week.

Whitney said Clarion's greatest strength is its people – the employees, the community, and, especially, the students whom she describes as "hardworking students who sacrifice much to come to Clarion to make better lives for themselves."

Thank you to Whitney for her seven years of service to Clarion. We wish her the best in her role as interim chancellor.

Whitney and her wife, Dr. Peggy Apple, an education faculty member, will retain a residence in Clarion, where Apple will continue to work. They have a dog, Clare.

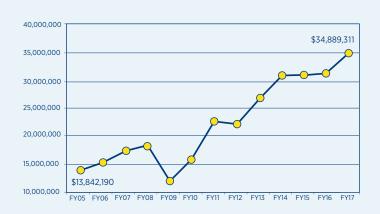
FINANCIAL MATTERS

2016-2017 DONORS/CONTRIBUTION REVENUE (2,870/\$1,423,991)

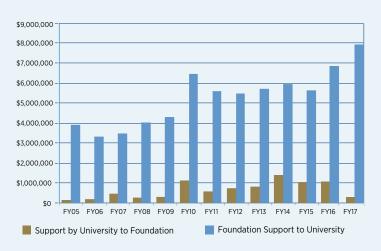
Current & Retired Faculty, Staff, & Administration Parents 8% 2,004/\$641,644 Alumni 298/\$356,505 45% 134/\$233,765 **Businesses & Foundations** 301/\$116,921 17% 133/\$75,156 Friends, Consortia, & Others 25%

For 2016-2017, approximately 3.5% of the total living Clarion University Alumni (2,004 out of 56,537) had made contributions to the Foundation.

GROWING OUR ENDOWMENT ENDOWMENT BALANCE FY05-FY17

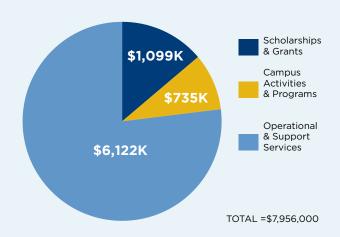


FOUNDATION SUPPORT TO CLARION UNIVERSITY



Over the last 13-year period, the university has received \$8.20 for every \$1 provided to the foundation.

2016-2017 SUPPORT BY CATEGORY



CLARION UNIVERSITY FOUNDATION, INC. CONDENSED BALANCE SHEET JUNE 30, 2017

ASSETS	JUNE 30, 2017	JUNE 30, 2016
Cash, Cash Equivalents and Other Current Assets	\$15,836,901	\$18,021,396
Investments	35,908,084	31,842,793
Other Long Term Assets	102,358,556	104,657,494
TOTAL ASSETS	\$154,103,541	\$154,521,683
LIABILITIES AND NET ASSETS		
Accounts Payable and Accrued Expenses	\$4,941,571	\$6,402,466
Debt Outstanding	103,758,014	105,363,730
Total Liabilities	108,699,585	111,766,196
Unrestricted Net Assets	11,301,598	11,647,777
Temporarily Restricted Net Assets	14,216,261	12,034,407
Permanently Restricted Net Assets	19,886,097	19,073,303
Total Net Assets	45,403,956	42,755,487
TOTAL LIABILITIES AND NET ASSETS	\$154,103,541	\$154,521,683

COURAGEOUS. confident. CLARION.

FROM THE CEO

Thank you for taking the time to review the Foundation's annual report. We hope you have found it to be educational, enlightening, and perhaps even a little motivational. We hope you may have



noticed more this year than any other, we have featured people in their many roles. These people have been our students (the reason we are here), our staff, University staff, our donors, our volunteers, and all the people that make the good things happen at Clarion.

Organizations are just words on paper without the people that literally bring them to life. The people that bring Clarion and its Foundation to life are here for one reason and one reason only: the students we all help to begin or further their lives' dreams. It is a powerful reason to exist and an awesome responsibility to manage and to participate in. If anyone reading this report believes they would like to be part of this wonderful life experience, please don't hesitate to contact us.

So for all those people, whatever role you play, who have helped students be Courageous, Confident, Clarion ... we thank you. Don't stop, don't slow down. Start again, and again and bring your family and friends to the table. And, for those who have not, let this be the year you get involved, get engaged, get back to or start at Clarion. Decisions are made by people that show up. Let's all keep showing up for Clarion!

Best personal regards,

Michael R. Keefer, FACHE Chief Executive Officer

> Clarion University Foundation, Inc., wishes to thank Ms. Tina Horner, Clarion University communication manager, and PAGES for their guidance, writing, design and untiring editing, which made this publication possible.

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